



Alliance for Downtown New York/Lower Manhattan Fact Sheet

The Alliance for Downtown New York is the principal organization providing Lower Manhattan's historic financial district with a premier physical and economic environment, advocating for businesses and property owners and promoting the area as a world-class destination for companies, workers, residents and visitors. The Downtown Alliance manages the Downtown-Lower Manhattan Business Improvement District (BID), serving an area roughly from City Hall to the Battery, from the East River to West Street.

Media Contact: Nicole Kolinsky, nkolinsky@downtownny.com, (212) 835-2763

Alliance for Downtown New York

Leadership and staff:

- Chairman [Robert R. Douglass](#)
- President [Elizabeth H. Berger](#)
- 53 full-time employees
- 59 Public Safety Officers
- 53 Sanitation workers
- 12 Downtown Connection bus drivers

Contact us:

- Our website: www.downtownny.com
- Follow us on Twitter: <http://twitter.com/DowntownNYC>
- Become a fan on Facebook: www.facebook.com/Downtown.Alliance
- Read our Downtown Diary blog: <http://blog.downtownny.com/>
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Lower Manhattan

Employee Base and Retail Market:

- Total Lower Manhattan employees: **305,800**
- Total Office Space: **86 million square feet**
- Average private sector salary: **\$46,688 (Q4 2010)**
- Total Companies that have relocated since 2005: **more than 280**
- More than **626 retailers**
- More than **447 restaurants**
- Retail openings in 2010: **74**
- Number of food stores: **13**
- Daily pedestrian traffic at Wall & Broad Streets: **39,380**

Residential Market:

- 1993: **14,000** residents
- 2000: **24,000** residents
- 2011: **56,000** and growing
- Median household income: **\$143,000**
- Percentage of residents who own their apartments: **47**
- Residential buildings: **311 (Q1 2011)**
- Residential units: **28,198 (Q1 2011)**
- Rental vacancy rate: **1.08 percent (Q1 2011)**
- Public and private grade schools: **8 existing and 2 under construction**

Tourist Market:

- 2010 tourist visits: **more than 9 million**
- 2012 expected tourist visits: **10-12 million**
- Hotels on 9/10/01: **6**
- Hotels today: **18**
- Hotel rooms on 9/10/01: **2,300**

- Hotel rooms today: **4,100**
- New rooms planned and under construction: **1,375 (Q1 2011)**

Transportation:

- Mass transit: **12 subway lines and 16 stations, 6 local and 24 express bus routes, six ferry terminals and PATH train service to New Jersey**
- 2009 subway ridership: **more than 90 million**
- 2010 Average daily ridership: **313,199**
- Percentage of workers who take mass transit or walk: **90**

Institutions of Higher Learning (south of Chambers Street)

- Pace University
- New York University School of Continuing and Professional Studies
- Berkeley College Lower Manhattan Extension Center
- St. John's University: 500 students
- Borough of Manhattan Community College
- Mildred Elley College

Major ongoing projects:

- World Trade Center site
- Fulton Transit Center (scheduled to open 2014)
- East River Waterfront Esplanade

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